

BALANCE SHEET

Quarter 2/ 2009

As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		23.828.149.204	50.423.651.393
I. Cash and cash equivalents	110		9.468.108.905	22.137.075.000
1. Cash	111	V.01	9.016.206.273	3.299.428.067
2. Cash equivalents	112		451.902.632	18.837.646.933
II. Short-term financial investments	120	V.02		1.000.000.000
1. Short-term investments	121			1.000.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		7.607.940.373	7.701.479.699
1. Trade accounts receivables	131		5.293.639.543	4.880.927.017
2. Advances to suppliers	132		250.094.839	1.531.775.802
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2.064.205.991	1.288.776.880
6. Provision for short-term bad receivables	139			
IV. Inventories	140		2.146.126.087	2.422.043.185
1. Inventories	141	V.04	2.146.126.087	2.422.043.185
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		4.605.973.839	17.163.053.509
1. Short-term prepaid expenses	151			
2. VAT deductible	152		2.646.973.735	15.070.409.005
3. Tax and accounts receivable from State budget	154	V.05	1.991.866	1.991.866
4. Other short-term assets	158		1.957.008.238	2.090.652.638
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.182.926.475.822	1.203.283.801.467
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1.107.540.754.375	1.179.167.310.027
1. Tangible fixed assets	221	V.08	1.024.107.195.174	840.763.744.630
- Historical cost	222		1.222.740.298.079	998.195.791.317
- Accumulated depreciation	223		(198.633.102.905)	(157.432.046.687)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10		
- Historical cost	228		18.000.000	18.000.000
- Accumulated depreciation	229		(18.000.000)	(18.000.000)

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
4. Construction in progress expenses	230	V.11	83,433,559,201	338,403,565,397
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		58,822,051,359	5,576,286,266
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		58,822,051,359	5,576,286,266
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		16,563,670,088	18,540,205,174
1. Long-term prepaid expenses	261	V.14	15,388,240,088	17,469,775,174
2. Deferred income tax assets	262	V.21		
3. Others	268		1,175,430,000	1,070,430,000
TOTAL ASSETS (270=100+200)	270		1,206,754,625,026	1,253,707,452,860
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		1,051,751,195,902	1,086,319,154,692
I. Short-term liabilities	310		205,456,076,182	310,972,943,314
1. Short-term borrowing and debts	311	V.15	125,233,111,285	186,223,322,565
2. Trade accounts payable	312		56,312,821,108	105,988,845,394
3. Advances from customers	313		3,397,298,558	5,574,424,326
4. Taxes and liabilities to State budget	314	V.16	25,699,445	1,489,219,084
5. Payable to employees	315		3,589,960,626	5,033,432,513
6. Payable expenses	316	V.17	14,219,216,416	5,872,219,801
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,677,968,744	791,479,631
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		846,295,119,720	775,346,211,378
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	846,115,038,220	775,132,079,878
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		180,081,500	214,131,500
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		155,003,429,124	167,388,298,168
I. Capital sources and funds	410	V.22	149,856,176,733	159,011,905,352
1. Paid-in capital	411		122,444,950,000	122,444,950,000
2. Capital surplus	412		4,621,485,000	4,621,485,000
3. Other capital of owner	413			
4. Treasury stock	414		(30,000)	(30,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		6,202,644,961	4,886,807,438
8. Financial reserve fund	418		3,101,322,481	2,443,403,719
9. Other fund belong to owner's equity	419			
10. Retained profit	420		13,485,804,291	24,615,289,195

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
11. Capital for construction work	421			
II. Budget sources	430		5,147,252,391	8.376.392.816
1. Bonus and welfare fund	431		5,147,252,391	8.376.392.816
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		1,206,754,625,026	1.253.707.452.860

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			366,574.27	8,771.44
- EUR			63.74	2,496.50
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	6	7
1. Revenue of sales and services	01	VI.25	133,843,536,916	131,079,160,357
2. Deductions	02			
3. Net sales and services (10=01 - 02)	10		133,843,536,916	131,079,160,357
4. Cost of goods sold	11	VI.27	98,989,497,126	95,464,032,381
5. Gross profit (20=10 - 11)	20		34,854,039,790	35,615,127,976
6. Financial incomes	21	VI.26	1,731,274,489	813,980,713
7. Financial expenses	22	VI.28	33,003,206,037	20,397,636,334
- Include: Interest expense	23		32,985,587,593	20,397,636,334
8. Selling expenses	24			
9. General & administrative expenses	25		7,291,556,502	9,416,750,309
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(3,709,448,260)	6,614,722,046
11. Other incomes	31		42,167,304	50,566,484,000
12. Other expenses	32		3,592,381,756	7,213,651,688
13. Other profit (40=31-32)	40		(3,550,214,452)	43,352,832,312
14. Profit before tax (50=30 + 40)	50		(7,259,662,712)	49,967,554,358
15. Current corporate income tax expenses	51	VI.30	41,478,384	
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		(7,301,141,096)	49,967,554,358
18. EPS (*)	70			5,602

CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		136,626,398,764	125,897,591,358
2. Cash paid for supplier	02		(71,737,842,238)	(68,283,135,152)
3. Cash paid for employee	03		(22,226,415,466)	(16,169,769,282)
4. Cash paid for interest	04		(28,658,185,181)	(18,179,964,834)
5. Cash paid for corporate income tax	05		(41,478,384)	(3,000,000)
6. Other receivables	06		17,365,247,822	14,136,348,309
7. Other payables	07		(13,320,862,211)	(30,440,494,857)
Net cash provided by (used in) operating activities	20		18,006,863,106	6,957,575,542
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(57,204,662,150)	(271,872,130,224)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			
3. Cash paid for lending or purchase debt tools of other companies	23			16,002,200,000
4. Withdrawal of lending or resale debt tools of other companies	24		1,000,000,000	
5. Cash paid for joining capital in other companies	25		(6,350,000,000)	
6. Withdrawal of capital in other companies	26		20,000,000,000	17,000,000,000
7. Cash received from interest, dividend and distributed profit	27		145,307,888	33,122,763
Net cash used in investing activities	30		(42,409,354,262)	(238,836,807,461)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		102,987,798,553	263,687,797,365
4. Cash paid to principal debt	34		(92,017,634,074)	(40,769,862,874)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(97,140,000)	
Net cash (used in) provided by financing activities	40		10,873,024,479	222,917,934,491
Net cash during the period (20+30+40)	50		(13,529,466,677)	(8,961,297,428)
Cash and cash equivalents at beginning of year	60		22,137,075,000	21,161,312,318
Influence of foreign exchange fluctuation	61		860,500,582	
Cash and cash equivalents at end of year (50+60+61)	70		9,468,108,905	12,200,014,890